

CITY OF LEON, KANSAS

FINANCIAL STATEMENT

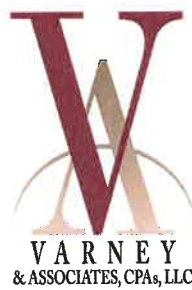
WITH

INDEPENDENT AUDITOR'S REPORT

December 31, 2020

CITY OF LEON, KANSAS
TABLE OF CONTENTS
December 31, 2020

	<u>Page Number</u>
Independent Auditor's Report	1 - 2
Statement 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash - Regulatory Basis	3
Notes to Financial Statement	4 - 9
Schedule 1	
Summary of Expenditures - Actual and Budget - Regulatory Basis	11
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget	
<i>General Fund</i>	12
<i>Special Purpose Funds</i>	
<i>Library Fund - Employee Benefits Fund</i>	13
<i>Law Enforcement Fund - Special Street and Highway Fund</i>	14
<i>Capital Improvement Fund - Municipal Equipment Fund - Condemnation and Demolition Fund</i>	15
<i>Park Fund</i>	16
<i>Business Funds</i>	
<i>Waterworks Fund</i>	17
<i>Sewer Fund - Sewer Reserve Fund</i>	18
<i>Refuse Fund</i>	19



June 16, 2021

Mayor and Council Members
City of Leon, Kansas

Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Leon, Kansas (the City), as of and for the year ended December 31, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the City to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

June 16, 2021
City of Leon, Kansas
(Continued)

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2020 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2020 basic financial statement, however are required to be presented under the provisions of *the Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 information has been subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF LEON, KANSAS
STATEMENT 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended December 31, 2020

Fund	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add:		Ending Cash Balance
						Outstanding Encumbrances and Accounts Payable	Ending Cash Balance	
Governmental Funds								
General Fund	\$ 263,408	\$ -	\$ 274,937	\$ 280,776	\$ 257,569	\$ -	\$ -	\$ 257,569
Special Purpose Funds								
Library Fund	491	-	4,535	4,535	491	-	-	491
Employee Benefits Fund	7,724	-	28,442	22,832	13,334	-	-	13,334
Law Enforcement Fund	50,158	-	56,660	81,640	25,178	-	-	25,178
Special Street and Highway Fund	9,490	-	21,952	22,755	8,687	-	-	8,687
Capital Improvement Fund	1,698	-	-	-	1,698	-	-	1,698
Municipal Equipment Fund	64,572	-	20,500	29,031	56,041	-	-	56,041
Condemnation and Demolition Fund	22,572	-	-	679	21,893	-	-	21,893
Park Fund	7,000	-	-	-	7,000	-	-	7,000
Business Funds								
Waterworks Fund	7,782	-	130,608	135,130	3,260	-	-	3,260
Sewer Fund	121,390	-	161,720	102,358	180,752	-	-	180,752
Sewer Reserve Fund	110,000	-	-	-	110,000	-	-	110,000
Refuse Fund	13,585	-	47,324	37,998	22,911	-	-	22,911
Total Financial Reporting Entity	\$ 679,870	\$ -	\$ 746,678	\$ 717,734	\$ 708,814	\$ -	\$ -	\$ 708,814

Composition of Cash
Cash on Hand \$ 300
Cash in Checking and Money Market Accounts 708,514

Total Cash for Financial Reporting Entity

\$ 708,814

CITY OF LEON, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2020

Note 1: Summary of Significant Accounting Policies

The City of Leon, Kansas (the City) is a municipal corporation incorporated under the laws of the State of Kansas. The City operates under a Mayor-Council form of government consisting of an elected Mayor and five council members. This financial statement presents only the City as the primary government.

Related Municipal Entities

The Leon Public Library, a related municipal entity of the City, is not included in the financial statement.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

CITY OF LEON, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: capital improvement fund, municipal equipment fund, condemnation and demolition fund, and park fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

CITY OF LEON, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2020

Note 2: Deposits and Investments

As of December 31, 2020, the City held no such investments.

Concentration of Credit Risk. State Statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods".

As of December 31, 2020, the City's carrying amount of the deposits was \$708,514 and the bank balance was \$713,617. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$463,617 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

CITY OF LEON, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2020

Note 3: Changes in Long-Term Debt

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2010	2.75-4.5%	11/01/10	\$ 138,000	09/01/26	\$ 70,000	\$ -	\$ 10,000	\$ (10,000)	\$ 60,000	\$ 3,030
Series 2011	1.78-4.57%	07/01/11	22,350	09/01/28	13,700	-	1,300	(1,300)	12,400	553
Revolving Loans										
Sewer improvements 2012	2.32%	03/01/12	775,248	03/01/33	559,961	-	35,765	(35,765)	524,196	12,786
Water Connection Contract										
RWD #6	5.00%	11/04/85	87,153	06/01/25	24,483	-	3,945	(3,945)	20,538	1,135
TOTAL LONG-TERM DEBT										
					\$ 688,144	\$ -	\$ 51,010	\$ (51,010)	\$ 617,134	\$ 17,504

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2021	2022	2023	2024	2025	2026-2030	2031-2034	Total
PRINCIPAL								
General obligation bonds	\$ 11,300	\$ 11,400	\$ 11,500	\$ 11,500	\$ 11,600	\$ 15,100	\$ -	\$ 72,400
Sewer revolving loan	36,633	37,488	38,363	39,258	40,174	215,379	116,901	524,196
RWD #6 water connection	4,146	4,359	4,582	4,816	2,635	-	-	20,538
Total Principal	\$ 52,079	\$ 53,247	\$ 54,445	\$ 55,574	\$ 54,409	\$ 230,479	\$ 116,901	\$ 617,134
INTEREST								
General Obligation Bonds	\$ 3,157	\$ 2,711	\$ 2,208	\$ 1,701	\$ 1,190	\$ 912	\$ -	\$ 11,879
Sewer revolving loan	11,961	11,106	10,231	9,336	8,420	27,591	4,116	82,761
RWD #6 water connection	933	721	498	262	40	-	-	2,454
Total Interest	\$ 16,051	\$ 14,538	\$ 12,937	\$ 11,299	\$ 9,650	\$ 28,503	\$ 4,116	\$ 97,094
TOTAL PRINCIPAL AND INTEREST	\$ 68,130	\$ 67,785	\$ 67,382	\$ 66,873	\$ 64,059	\$ 258,982	\$ 121,017	\$ 714,228

CITY OF LEON, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2020

Note 4: Stewardship, Compliance and Accountability

There were no statute violations noted for 2020.

Note 5: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

Contributions

KSA 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% for fiscal year ended December 31, 2020. Contributions to the pension plan from the City were \$11,124 for the year ended December 31, 2020.

Net Pension Liability

At December 31, 2020, the City's proportionate share of the collective net pension liability reported by KPERS was \$89,734. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

CITY OF LEON, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2020

Note 6: Interfund Transfers

Transfers for the year ended December 31, 2020 were as follows:

From	To	Regulatory Authority	Amount
General	Municipal Equipment	K.S.A. 12-1, 117	\$ 10,000
Water	Municipal Equipment	K.S.A. 12-825d	10,000
Water	Employee Benefit	K.S.A. 12-631o	2,000
Sewer	Employee Benefit	K.S.A. 12-631o	5,000
			\$ 27,000

Note 7: Capital Projects

As of December 31, 2020, there were no significant city-funded capital project authorizations outstanding.

Note 8: Subsequent Events

Subsequent events have been evaluated through June 16, 2021, which is the date the financial statement was available to be issued. Events requiring disclosure were identified and disclosed.

Note 9: COVID-19

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2020.

Note 10: CRF and CARES Act Funding

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK’s first round distribution was to local governments in the amount of \$400 million. The City did not request or receive any of this funding in 2020. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF LEON, KANSAS
SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2020

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Funds					
General Fund	\$ 447,905	-	\$ 447,905	\$ 280,776	\$ (167,129)
Special Purpose Funds					
Library	4,615	-	4,615	4,535	(80)
Employee Benefits	35,000	-	35,000	22,832	(12,168)
Law Enforcement	82,000	-	82,000	81,640	(360)
Special Street and Highway	22,960	-	22,960	22,755	(205)
Business Funds					
Waterworks	182,899	-	182,899	135,130	(47,769)
Sewer	222,422	-	222,422	102,358	(120,064)
Refuse	50,516	-	50,516	37,998	(12,518)
Expenditures Subject to Current Budget	\$ 1,048,317	-	\$ 1,048,317	\$ 688,024	\$ (360,293)

CITY OF LEON, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
 For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
RECEIPTS			
County tax	\$ 114,998	\$ 113,557	\$ 1,441
Franchise tax	42,795	46,500	(3,705)
Sales tax	43,271	41,000	2,271
Fines, fees, and permits	6,508	6,000	508
Interest	2,753	2,000	753
Rental income - Senior housing	32,720	39,000	(6,280)
Other revenue	31,892	-	31,892
Total Receipts	\$ 274,937	\$ 248,057	\$ 26,880
EXPENDITURES			
Salaries and benefits	\$ 71,098	\$ 58,000	\$ 13,098
Contractual services	103,157	30,000	73,157
Commodities	86,884	50,000	36,884
Street improvements	-	250,905	(250,905)
Capital outlay	-	10,000	(10,000)
Senior housing	9,637	39,000	(29,363)
Transfers out	10,000	10,000	-
Total Expenditures	\$ 280,776	\$ 447,905	\$ (167,129)
Receipts over (under) expenditures	\$ (5,839)		
UNENCUMBERED CASH - BEGINNING	263,408		
UNENCUMBERED CASH - ENDING	\$ 257,569		

CITY OF LEON, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
 For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
LIBRARY FUND			
RECEIPTS			
Property tax	\$ 4,535	\$ 4,505	\$ 30
EXPENDITURES			
Appropriation to the Library Board	\$ 4,535	\$ 4,615	\$ (80)
Receipts over (under) expenditures	\$ -		
UNENCUMBERED CASH - BEGINNING	<u>491</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 491</u>		
 EMPLOYEE BENEFITS FUND			
RECEIPTS			
Property tax	\$ 21,442	\$ 5,848	\$ 15,594
Transfers	7,000	7,000	-
Total Receipts	<u>\$ 28,442</u>	<u>\$ 12,848</u>	<u>\$ 15,594</u>
EXPENDITURES			
Payroll taxes and benefits	\$ 22,832	\$ 35,000	\$ (12,168)
Receipts over (under) expenditures	\$ 5,610		
UNENCUMBERED CASH - BEGINNING	<u>7,724</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 13,334</u>		

CITY OF LEON, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
LAW ENFORCEMENT FUND			
RECEIPTS			
Fines and fees	\$ 56,660	\$ 70,000	\$ (13,340)
EXPENDITURES			
Salary and benefits	\$ 25,952	\$ 19,000	\$ 6,952
Contractual services	17,791	17,000	791
Commodities	18,256	41,000	(22,744)
Capital outlay	19,641	-	19,641
Transfer to other funds	-	5,000	(5,000)
Total Expenditures	<u>\$ 81,640</u>	<u>\$ 82,000</u>	<u>\$ (360)</u>
Receipts over (under) expenditures	\$ (24,980)		
UNENCUMBERED CASH - BEGINNING	<u>50,158</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 25,178</u>		
SPECIAL STREET AND HIGHWAY FUND			
RECEIPTS			
State and county gas tax payments	\$ 19,029	\$ 22,960	\$ (3,931)
Special assessments	2,923	-	2,923
Total Receipts	<u>\$ 21,952</u>	<u>\$ 22,960</u>	<u>\$ (1,008)</u>
EXPENDITURES			
Personnel	\$ 7,545	\$ -	\$ 7,545
Contractual services	10,147	20,000	(9,853)
Commodities	5,063	2,960	2,103
Total Expenditures	<u>\$ 22,755</u>	<u>\$ 22,960</u>	<u>\$ (205)</u>
Receipts over (under) expenditures	\$ (803)		
UNENCUMBERED CASH - BEGINNING	<u>9,490</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 8,687</u>		

CITY OF LEON, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
 For the Year Ended December 31, 2020

CAPITAL IMPROVEMENT FUND	
RECEIPTS	\$ -
EXPENDITURES	\$ -
Receipts over (under) expenditures	\$ -
UNENCUMBERED CASH - BEGINNING	<u>1,698</u>
UNENCUMBERED CASH - ENDING	<u>\$ 1,698</u>
MUNICIPAL EQUIPMENT FUND	
RECEIPTS	
Other	\$ 500
Transfer from other funds	<u>20,000</u>
Total Receipts	<u>\$ 20,500</u>
EXPENDITURES	
Capital outlay	<u>\$ 29,031</u>
Receipts over (under) expenditures	\$ (8,531)
UNENCUMBERED CASH - BEGINNING	<u>64,572</u>
UNENCUMBERED CASH - ENDING	<u>\$ 56,041</u>
CONDEMNATION AND DEMOLITION FUND	
RECEIPTS	
Sale of properties	<u>\$ -</u>
EXPENDITURES	
Contractual services	<u>\$ 679</u>
Receipts over (under) expenditures	\$ (679)
UNENCUMBERED CASH - BEGINNING	<u>22,572</u>
UNENCUMBERED CASH - ENDING	<u>\$ 21,893</u>

CITY OF LEON, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
 For the Year Ended December 31, 2020

PARK FUND	
RECEIPTS	
Transfer from General Fund	<u>\$ -</u>
EXPENDITURES	
Contractual services	<u>\$ -</u>
Receipts over (under) expenditures	<u>\$ -</u>
UNENCUMBERED CASH - BEGINNING	<u>7,000</u>
UNENCUMBERED CASH - ENDING	<u><u>\$ 7,000</u></u>

CITY OF LEON, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
WATERWORKS FUND			
RECEIPTS			
Sales	\$ 114,336	\$ 135,000	\$ (20,664)
Surcharge	11,731	-	11,731
Miscellaneous	4,541	-	4,541
Total Receipts	\$ 130,608	\$ 135,000	\$ (4,392)
EXPENDITURES			
Salary and benefits	\$ 18,081	\$ 15,000	\$ 3,081
Contractual services	24,188	40,000	(15,812)
Commodities	60,898	75,455	(14,557)
Capital outlay	-	20,168	(20,168)
Debt service	19,963	13,030	6,933
Maintenance	-	7,246	(7,246)
Transfer to other funds	12,000	12,000	-
Total Expenditures	\$ 135,130	\$ 182,899	\$ (47,769)
Receipts over (under) expenditures	\$ (4,522)		
UNENCUMBERED CASH - BEGINNING	7,782		
UNENCUMBERED CASH - ENDING	\$ 3,260		

CITY OF LEON, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
 For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
SEWER FUND			
RECEIPTS			
User fees	\$ 157,289	\$ 150,000	\$ 7,289
Special assessments	2,756	2,500	256
Miscellaneous	1,675	-	1,675
Total Receipts	\$ 161,720	\$ 152,500	\$ 9,220
 EXPENDITURES			
Salary and benefits	\$ 29,817	\$ 28,000	\$ 1,817
Contractual services	11,444	20,000	(8,556)
Commodities	7,546	15,000	(7,454)
Capital outlay	-	106,598	(106,598)
Debt service	48,551	47,824	727
Transfer to other funds	5,000	5,000	-
Total Expenditures	\$ 102,358	\$ 222,422	\$ (120,064)
Receipts over (under) expenditures	\$ 59,362		
UNENCUMBERED CASH - BEGINNING	121,390		
UNENCUMBERED CASH - ENDING	\$ 180,752		
 SEWER RESERVE FUND			
RECEIPTS			
Transfer from other funds	\$ -		
EXPENDITURES			
	\$ -		
Receipts over (under) expenditures	\$ -		
UNENCUMBERED CASH - BEGINNING	110,000		
UNENCUMBERED CASH - ENDING	\$ 110,000		

CITY OF LEON, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
 For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
REFUSE FUND			
RECEIPTS			
Refuse collection fees	\$ 47,324	\$ 45,000	\$ 2,324
EXPENDITURES			
Salaries and benefits	\$ 557	\$ -	\$ 557
Contractual services	37,441	40,000	(2,559)
Commodities	-	10,516	(10,516)
Total Expenditures	\$ 37,998	\$ 50,516	\$ (12,518)
Receipts over (under) expenditures	\$ 9,326		
UNENCUMBERED CASH - BEGINNING	13,585		
UNENCUMBERED CASH - ENDING	\$ 22,911		